

FYE 2009 Review - Balance Sheet

School District: Butler County
 Audit Firm Name: Holland CPAs
 Date: 2/17/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

Date Generated: February 18, 2010 4:02:07 PM

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|--------------|-------------|--------------|------------|--|
| Fund 1 (General) (10) | | | | | | |
| Fund 1 - Total Assets | 2,027,863.63 | 2,344,882.86 | -317,019.23 | 2,344,884.00 | -1.14 | |
| Fund 1 - Total Liabilities | 138,737.86 | 50,397.86 | 88,340.00 | 50,397.00 | 0.86 | |
| Fund 1 - Reserve for Enc. Prior Year – 8755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 1 - Reserve for Sick Leave – 8762 | 60,000.00 | 60,000.00 | 0.00 | 0.00 | 60,000.00 | Refer Pg 20 Financial Audit Report, classification difference of retirement benefits |
| Fund 1 - Reserved – 875X and 876X, not 8755 or 8762 | 0.00 | 0.00 | 0.00 | 60,000.00 | -60,000.00 | |
| Fund 1 - Unreserved – 8770 | 1,728,601.77 | 2,234,485.00 | -505,883.23 | 2,234,487.00 | -2.00 | |
| Fund 1 - Fund Balance – Net | 1,788,601.77 | 2,294,485.00 | -505,883.23 | 2,294,487.00 | -2.00 | |
| Fund 1 - Total Liabilities and Fund Balance | 1,927,339.63 | 2,344,882.86 | -417,543.23 | 2,344,884.00 | -1.14 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Other Sick Leave | | | | | | |
| Fund 1 - Current Portion of Accumulated Sick Leave | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 1 - Noncurrent Portion of Accumulated Sick Leave | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 1 - Total Accumulated Sick Leave | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 2 (Special Revenue) (20) | | | | | | |
| Fund 2 - Total Assets | -366,594.80 | 557,200.97 | -923,795.77 | 557,201.00 | -0.03 | |
| Fund 2 - Total Liabilities | 14,271.94 | 482,796.49 | -468,524.55 | 482,797.00 | -0.51 | |
| Fund 2 - Reserved Fund Balance | 7,301.58 | 7,301.58 | 0.00 | 0.00 | 7,301.58 | Refer Pg 20 Financial Audit Report |
| Fund 2 - Unreserved Fund Balance | -388,168.32 | 67,102.90 | -455,271.22 | 74,404.00 | -7,301.10 | |
| Fund 2 - Fund Balance – Net | -380,866.74 | 74,404.48 | -455,271.22 | 74,404.00 | 0.48 | |
| Fund 2 - Total Liabilities and Fund Balance | -366,594.80 | 557,200.97 | -923,795.77 | 557,201.00 | -0.03 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|-------------|------------|--------------|-------------|---|
| Fund 310 (Capital Outlay) (31) | | | | | | |
| Fund 310 - Total Assets | 184,805.37 | 190,519.37 | -5,714.00 | 190,519.00 | 0.37 | |
| Fund 310 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 310 - Reserved Fund Balance | 184,805.37 | 190,519.37 | -5,714.00 | 190,519.00 | 0.37 | |
| Fund 310 - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 310 - Fund Balance – Net | 184,805.37 | 190,519.37 | -5,714.00 | 190,519.00 | 0.37 | |
| Fund 310 - Total Liabilities and Fund Balance | 184,805.37 | 190,519.37 | -5,714.00 | 190,519.00 | 0.37 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 320 (Building) (32) | | | | | | |
| Fund 320 - Total Assets | 241,014.00 | 249,700.00 | -8,686.00 | 249,700.00 | 0.00 | |
| Fund 320 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 320 - Reserved Fund Balance | 241,014.00 | 249,700.00 | -8,686.00 | 249,700.00 | 0.00 | |
| Fund 320 - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 320 - Fund Balance – Net | 241,014.00 | 249,700.00 | -8,686.00 | 249,700.00 | 0.00 | |
| Fund 320 - Total Liabilities and Fund Balance | 241,014.00 | 249,700.00 | -8,686.00 | 249,700.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 360 (Construction) (36) | | | | | | |
| Fund 360 - Total Assets | 722,402.26 | 632,823.11 | 89,579.15 | 632,823.00 | 0.11 | |
| Fund 360 - Total Liabilities | 333,196.93 | 352,744.93 | -19,548.00 | 352,745.00 | -0.07 | |
| Fund 360 - Reserved Fund Balance | 3,475.65 | 3,475.65 | 0.00 | 276,602.00 | -273,126.35 | Refer Pg 20 Financial Audit Report, classification difference |
| Fund 360 - Unreserved Fund Balance | 385,729.68 | 276,602.53 | 109,127.15 | 3,476.00 | 273,126.53 | |
| Fund 360 - Fund Balance – Net | 389,205.33 | 280,078.18 | 109,127.15 | 280,078.00 | 0.18 | |
| Fund 360 - Total Liabilities and Fund Balance | 722,402.26 | 632,823.11 | 89,579.15 | 632,823.00 | 0.11 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 400 (Debt Service) (40) | | | | | | |
| Fund 400 - Total Assets | 1,642.00 | 1,642.00 | 0.00 | 1,642.00 | 0.00 | |
| Fund 400 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 400 - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 1,642.00 | -1,642.00 | Refer Pg 20 Financial Audit Report, classification difference Debt Services |
| Fund 400 - Unreserved Fund Balance | 1,642.00 | 1,642.00 | 0.00 | 0.00 | 1,642.00 | |
| Fund 400 - Fund Balance – Net | 1,642.00 | 1,642.00 | 0.00 | 1,642.00 | 0.00 | |
| Fund 400 - Total Liabilities and Fund Balance | 1,642.00 | 1,642.00 | 0.00 | 1,642.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|--------------|---------------|--------------|-------------|--|
| Fund 410 (Debt Service SFCC) (41) | | | | | | |
| Fund 410 - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Total Liabilities and Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Governmental Funds | | | | | | |
| Total Assets - Governmental Funds | 2,811,132.46 | 3,976,768.31 | -1,165,635.85 | 3,976,769.00 | -0.69 | Refer to differences in Governmental Funds |
| Total Liabilities - Governmental Funds | 486,206.73 | 885,939.28 | -399,732.55 | 885,939.00 | 0.28 | |
| Reserved Fund Balance - Governmental Funds | 496,596.60 | 510,996.60 | -14,400.00 | 778,463.00 | -267,466.40 | |
| Unreserved Fund Balance - Governmental Funds | 1,727,805.13 | 2,579,832.43 | -852,027.30 | 2,312,367.00 | 267,465.43 | |
| Fund Balance – Net - Governmental Funds | 2,224,401.73 | 3,090,829.03 | -866,427.30 | 3,090,830.00 | -0.97 | |
| Total Liabilities and Fund Balance - Governmental Funds | 2,710,608.46 | 3,976,768.31 | -1,266,159.85 | 3,976,769.00 | -0.69 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 51 (Food Service) (51) | | | | | | |
| Fund 51 - Total Current Assets | 212,903.95 | 313,427.97 | -100,524.02 | 313,428.00 | -0.03 | |
| Fund 51 - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 51 - Total Assets | 212,903.95 | 313,427.97 | -100,524.02 | 313,428.00 | -0.03 | |
| Fund 51 - Total Liabilities | 17,801.54 | 17,801.54 | 0.00 | 17,802.00 | -0.46 | |
| Fund 51 - Net Assets | 195,102.41 | 295,626.43 | -100,524.02 | 295,626.00 | 0.43 | |
| Fund 51 - Total Liabilities and Net Assets | 212,903.95 | 313,427.97 | -100,524.02 | 313,428.00 | -0.03 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 81 (Food Service) (81) | | | | | | |
| Fund 81 - Total Current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 81 - Total Non-current Assets | 161,816.66 | 146,932.80 | 14,883.86 | 146,933.00 | -0.20 | |
| Fund 81 - Total Assets | 161,816.66 | 146,932.80 | 14,883.86 | 146,933.00 | -0.20 | |
| Fund 81 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 81 - Net Assets | 146,932.80 | 146,932.80 | 0.00 | 146,933.00 | -0.20 | |
| Fund 81 - Total Liabilities and Net Assets | 146,932.80 | 146,932.80 | 0.00 | 146,933.00 | -0.20 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|-------------|-------------|--------------|------------|----------|
| Total Food Service (Funds 51 and 81 combined) | | | | | | |
| Fund 51 and 81 - Total Current Assets | 212,903.95 | 313,427.97 | -100,524.02 | 313,428.00 | -0.03 | |
| Fund 51 and 81 - Total Non-current Assets | 161,816.66 | 146,932.80 | 14,883.86 | 146,933.00 | -0.20 | |
| Fund 51 and 81 - Total Assets | 374,720.61 | 460,360.77 | -85,640.16 | 460,361.00 | -0.23 | |
| Fund 51 and 81 - Total Liabilities | 17,801.54 | 17,801.54 | 0.00 | 17,802.00 | -0.46 | |
| Fund 51 and 81 - Net Assets | 356,919.07 | 442,559.23 | -85,640.16 | 442,559.00 | 0.23 | |
| Fund 51 and 81 - Total Liabilities and Net Assets | 374,720.61 | 460,360.77 | -85,640.16 | 460,361.00 | -0.23 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 52 (Day Care Operations) (52) | | | | | | |
| Fund 52 - Total Current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 52 - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 52 - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 52 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 52 - Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 52 - Total Liabilities and Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 54 (Adult Education Operations) (54) | | | | | | |
| Fund 54 - Total Current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 - Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 - Total Liabilities and Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 5X (Other Proprietary Operations) (5X) | | | | | | |
| Fund 5X - Total Current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X - Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X - Total Liabilities and Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|---------------|---------------|-------------|---|
| Total Proprietary Funds | | | | | | |
| Total Current Assets - Proprietary Funds | 212,903.95 | 313,427.97 | -100,524.02 | 313,428.00 | -0.03 | |
| Total Non-current Assets - Proprietary Funds | 161,816.66 | 146,932.80 | 14,883.86 | 146,933.00 | -0.20 | |
| Total Assets - Proprietary Funds | 374,720.61 | 460,360.77 | -85,640.16 | 460,361.00 | -0.23 | |
| Total Liabilities - Proprietary Funds | 17,801.54 | 17,801.54 | 0.00 | 17,802.00 | -0.46 | |
| Net Assets - Proprietary Funds | 356,919.07 | 442,559.23 | -85,640.16 | 442,559.00 | 0.23 | |
| Total Liabilities and Net Assets - Proprietary Funds | 374,720.61 | 460,360.77 | -85,640.16 | 460,361.00 | -0.23 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 6X (Fiscal Agent Funds) (6X) | | | | | | |
| Fund 6X - Total Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 6X - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 6X - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 6X - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 6X - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 6X - Total Liabilities and Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 7XXX (Trust and Agency Funds) (7XXX) | | | | | | |
| Fund 7XXX - Total Assets | 0.00 | 0.00 | 0.00 | 142,579.00 | -142,579.00 | Refer Pg 29 Financial Audit Report, Agency Fund not included in MUNIS Balance Sheet |
| Fund 7XXX - Total Liabilities | 0.00 | 0.00 | 0.00 | 142,579.00 | -142,579.00 | |
| Fund 7XXX - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 7XXX - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 7XXX - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 7XXX - Total Liabilities and Fund Balance | 0.00 | 0.00 | 0.00 | 142,579.00 | -142,579.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Fiduciary Funds | | | | | | |
| Total Assets - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 142,579.00 | -142,579.00 | Refer to differences in Fiduciary Funds |
| Total Liabilities - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 142,579.00 | -142,579.00 | |
| Reserved Fund Balance - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Unreserved Fund Balance - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund Balance – Net - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Liabilities and Fund Balance - Fiduciary Funds | 0.00 | 0.00 | 0.00 | 142,579.00 | -142,579.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 8 (Government Assets) | | | | | | |
| Fund 8 - Fund Balance – Net | 32,480,987.89 | 35,481,017.99 | -3,000,030.10 | 35,481,018.00 | -0.01 | Refer Pg 42-43 Note 4 Financial Audit Report |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 81 (Food Service Assets) | | | | | | |
| Fund 81 - Fund Balance – Net | 161,816.66 | 146,932.80 | 14,883.86 | 146,933.00 | -0.20 | Refer Pg 25 and 42-43 Note 4 Financial Audit Report |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|---------------|---------------|---------------|------------|---|
| Fund 82 (Day Care Assets) | | | | | | |
| Fund 82 - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 84 (Adult Education Assets) | | | | | | |
| Fund 84 - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 8X (Other Proprietary Fund Assets) | | | | | | |
| Fund 8X - Fund Balance – Net | 161,816.66 | 146,932.80 | 14,883.86 | 0.00 | 146,932.80 | Program error, should be zero |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Capital Assets | | | | | | |
| Total Capital Assets - Fund Balance – Net | 32,804,621.21 | 35,774,883.59 | -2,970,262.38 | 35,627,951.00 | 146,932.59 | Refer Pg 25 and 42-43 Note 4 Financial Audit Report |